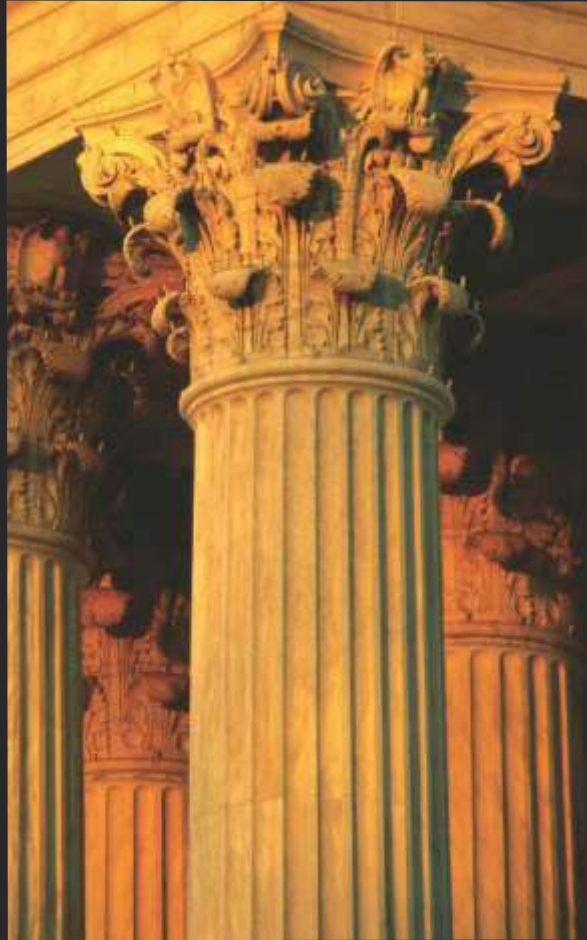


SOLIDITY ♦ SERVICE ♦ SUCCESS



KANGA & CO. (Regd)
ADVOCATES & SOLICITORS
ESTABLISHED 1890

A LEGACY OF TRUST

Kanga & Co., established in 1890, is a highly respected and professionally managed law firm. Not only is it one of the oldest law firms in the country, it is also one of the largest, with 16 partners, each with a wealth of experience, who are ably supported by a team of talented associates.

Our spacious office is located in downtown Mumbai in the middle of the business district and within walking distance from the High Court of Judicature at Mumbai.

We have a varied clientele ranging from banks, financial institutions and mutual funds to large corporate houses and property developers to closely held companies, firms as well as individuals.

We have also established a wide network and good working relationship with a large number of international law and solicitors' firm. Over the years, by such wide array of clients as also liaising and interacting with lawyers in several countries, we have gained experience, developed expertise and won recognition in international contracts, acquisitions and finance.

We take pride in providing personalized, professional and result-oriented services to our clients, whilst upholding the highest standards of the legal profession.

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SPECTRUM OF EXPERTISE
— — — — —

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Arbitration

Banking and Finance

Capital Markets

Corporate Law

Direct and Indirect Taxes

Foreign Collaborations and Joint Ventures

Franchising

Information Technology

Infrastructure Projects

Intellectual Property

Insurance

Litigation and Dispute Resolution

Mergers and Acquisitions

Personal Law

Real Estate



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PARTNERS
—

♦♦♦

A. M. Desai

B. D. Damodar

S. S. Vaidya

A. R. Amin

Ms. P. G. Mehta

R. V. Gandhi

C. S. Thakkar

P. S. Damodar

K. S. Vaidya

M. A. Kamdar

N. H. Vardhan

—
ASSOCIATE PARTNERS
—

♦♦♦

P. S. Sharma

ARBITRATION

Kanga & Co., has experience in handling arbitration proceedings in India and abroad and has helped settle scores of cases requiring arbitration by exploring and initiating quick and satisfactory solutions.

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BANKING AND FINANCE

At Kanga & Co. legal expertise include analysis of the ramifications of banking laws to protect and advance the interests of both Indian and foreign banks.

Our expertise also include all matters relating to banking, including syndicated foreign currency loans, external commercial borrowings, ISDA documentation, securitization and shipping loans.

We are the legal advisors to several leading banks operating in India, both Indian and foreign, many of which have been our clients for many decades.





CAPITAL MARKETS

Kanga & Co. has considerable experience in handling a wide variety of capital market transactions including public offers of debt & equity and SME IPOs, qualified institutional placements, EURO market equity debt and convertible bond issues, Global Depository Receipt (GDR) issues, private placements.

Some of the largest offshore public issues have been handled by us as legal advisors, besides advising various mutual funds including offshore mutual funds.



CORPORATE LAW

With liberalization of industrial policies, there are frequent changes in various corporate laws and regulations. Kanga & Co. has kept abreast with the changes and ramifications, advising some of the largest corporate houses and multinationals, of which, some have been our clients since their incorporation.

We also advise on all aspects of corporate law including securities regulations, initial public offers and other capital market issues, shareholder disputes and contentious corporate action.

DIRECT AND INDIRECT TAXES

Whether, an individual, a company, a partnership or a trust, Kanga & Co. is versatile and experienced in advising clients on taxation and tax planning.

The Firm's managing partner has served for over twenty years, first as a member of the managing committee and later as Vice-President of the local Income-Tax Tribunal Bar Association. He has also been Chairman of the Taxation Committees of the Indian Merchant's Chamber and LAWASIA, an association of lawyers of Asia and Pacific. Kanga & Co. has also been active in the development of tax legislation and related practices.

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FOREIGN COLLABORATION AND JOINT VENTURES

Liberalization of the Indian economy has seen the increasing participation of foreign investors and collaborators in both manufacturing and service sectors.

The Firm's strong corporate and commercial team is known for its expertise in handling and negotiating complex joint ventures and private equity transactions.

As part of the services, the department provides advice and assistance in all related matters including corporate, foreign exchange, competition regulation, labour and tax laws.





FRANCHISING

With the process of economic liberalization having commenced, India has seen the arrival of several trans-border brands, many entering the market through franchisees.

The Firm has advised several international clients for establishing franchise networks in India and drafting documents relating to franchising in various sectors.



INFORMATION TECHNOLOGY

The last decade has seen a tremendous development in the information technology sector throughout the globe and especially in India. Recent developments in IT Sector have necessitated expert legal advice on various issues in this field.

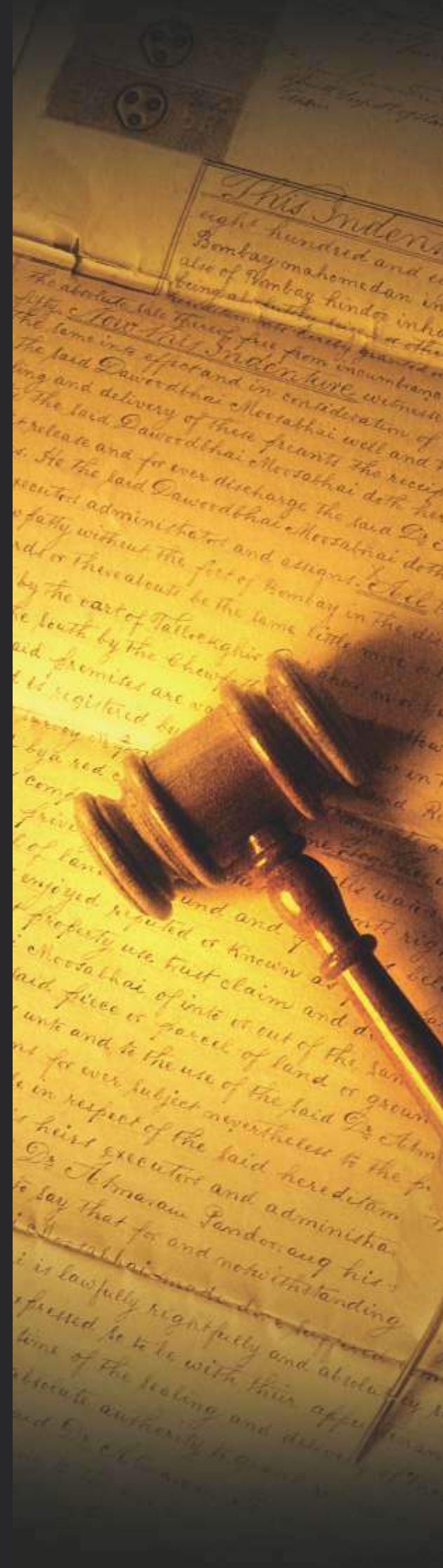
The Firm has been an active adviser to several multinational and domestic clients on establishing units in Software Technology Parks, call centers, business process outsourcing activities as well as on hiving off back office operations from the existing organizations, e-venture investments, documentation relating to technology transfer, licensing, software development and protection.

INFRASTRUCTURE PROJECTS

Last decade has also seen a tremendous development in the infrastructure sector. The Government of India has formulated various policies, guidelines and legislations for each industry in this sector.

Kanga & Co. takes pride in it's enviable record of considerable experience in diverse infrastructure project transactions- advising clients in the development, privatization, disinvestments, project financing and acquisition of different types of infrastructure facilities, including those in power, oil and gas, telecom, petroleum and power generating industries.

The Firm has closely worked with clients during all stages of such projects, including negotiation, structuring the transaction, legal due diligence, drafting of documents and general consultancy, besides representing financiers and lenders as well as project companies.



INTELLECTUAL PROPERTY

Kanga & Co. has advised and assisted clients in various matters in the area of intellectual property that include registration of copyrights, trademarks and patents and drafted agreements and contracts for the transfer or licensing of intellectual property rights.

The Firm has vast experience in trademark oppositions, passing off and infringement actions, dispute resolution and litigation in respect of intellectual property rights.



INSURANCE

The Government of India has opened up the Insurance Sector for private players and has also permitted foreign direct investment in this sector. In the recent past, the law relating to insurance in the country has also been overhauled to bring it in line with the international standards and practices.

Kanga & Co. has experience in advising foreign as well as domestic clients for investment in insurance industry and transactions relating thereto such as investing in equity of insurance companies, setting up third party administrators, health services and advising on corporate agency, telemarketer and other licensee intermediaries, etc.

LITIGATION AND DISPUTE RESOLUTION

A large and active litigation department handles a variety of litigations and disputes, both commercial and constitutional, as well as in areas of direct and indirect taxation, real estate and banking.



MERGERS AND ACQUISITIONS

Kanga & Co. has an outstanding track record in acting on complex and large transactions offering innovative and expert advice on mergers and acquisitions. The Firm has represented various companies and institutions in negotiating mergers, demergers and acquisitions, reorganizations, consolidation disinvestments and strategic alliances.





PERSONAL LAW

At Kanga & Co., we never forget that the individual comes first. Each solution is tailor-made based on a thorough knowledge of personal law and its implications.

We provide advice in various areas including marriage settlements, divorce, inheritance, family partition, insolvency and taxation.



REAL ESTATE

Kanga & Co. has unmatched experience in property laws as applicable to the acquisition, sale and leasing of real estate for commercial, industrial, agricultural or residential purposes as well as real estate funding.

Whether resident Indians, non-resident Indians, foreign nationals, or corporates, both Indian and foreign, we are eminently qualified to advise on applicable laws. Our clients include real estate developers, builders, real estate funds, investors, lenders, contractors and non-resident Indians.

Kanga & Co. has been ranked by LEGAL 500 Chambers Asia Pacific as one of the top law firms in Real Estate.

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INDIAN CORPORATES

(in alphabetical order)

Alok Industries Ltd.	Kansai Nerolac Paints Ltd.
Ambuja Cements Ltd.	Kingfisher Airlines Ltd.
Arvind Ltd.	Mahanagar Gas Ltd.
Aryaman Financial Services Ltd.	Man Industries (India) Ltd.
Aventis Pharma Ltd.	Micro Inks Ltd.
Bennett, Coleman & Co. Ltd.	Momai Apparels Ltd.
Bilcare Ltd.	Novartis India Limited
Cigna TTK Health Insurance Company Ltd.	Pantomath Advisory Services Group
E-clerx Services Limited	Powerica Limited
Ernst & Young Private Ltd.	Premier Ltd.
Essar Port Ltd.	Reliance Industries Ltd.
Gati Ltd.	Rolta India Ltd.
Glenmark Pharmaceutical Ltd.	RSM Astute Consulting Pvt. Ltd.
Great Offshore Ltd.	Sanofi India Limited
Hem Securities Ltd.	SBI General Insurance Company Limited
Hexaware Technologies Ltd.	Sesa Sterlite Ltd.
Hinduja Finance Limited	Sumitomo Chemicals Private Limited
ICICI Prudential Life Insurance Co. Ltd.	ThyssenKrupp Group
Intensive Fiscal Services Pvt. Ltd.	ThyssenKrupp Industries (India) Ltd.
JCB India Ltd.	UB Group
Johnson Matthey Chemicals India Private Limited	United Spirits Limited
JSW Steel Ltd.	Universal Cables Ltd.
Jindal Steel & Power Ltd.	Welspun Group of Companies

INDIAN BANKS

(in alphabetical order)

Bank of Baroda	IndusInd Bank Ltd.
Canara Bank	Kotak Mahindra Bank
Citibank N.A.	State Bank of India
Corporation Bank	Uco Bank
DCB Bank Ltd.	YES Bank Ltd.
HDFC Bank Ltd.	



FOREIGN CORPORATES

(in alphabetical order)

Caledonia Investments Plc., UK	Mothercare Plc., UK
General Mills Inc., USA	Navis Capital Partners, Kuala Lumpur,
Husco Hydrolics	Powerboat PI Management Ltd., UK
J.C. Bamford Excavators Ltd., UK	Schindler Aufzuge AG, Switzerland
KPMG, UK	ThyssenKrupp Stahl AG, Germany

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FOREIGN BANKS

(in alphabetical order)

Antwerp Diamond Bank N.V.	HSBC Limited
DBS Bank	Standard Chartered Bank
Deutsche Bank AG	The Bank of Nova Scotia
	The Royal Bank of Scotland

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REAL ESTATE CLIENTS

(in alphabetical order)

Aditya Birla Finance Limited	Nahar Builders
Aditya Birla Real Estate Fund	Neelam Realty LLP
Aditya Birla Sunlife Asset Management Co. Ltd.	Orbit Corporation Ltd.
Ahuja Constructions	Paranjape Schemes (Construction) Ltd.
Avighna India Ltd.	Phoenix Group
Capri Global Pvt.Ltd.	Piramal Realty Private Ltd.
Emami Realty Ltd.	Piramal Sunteck Realty Private Ltd.
Enpar Group	Raheja Universal (Pvt.) Ltd.
Hiranandani Constructions	Reliance Capital Asset Management Ltd.
Hubtown Ltd.	Reliance Capital Ltd.
ICICI Prudential Asset Management Co. Ltd.	Runwal Group
Kamala Mills Ltd.	Satellite Developers Ltd.
K.Hemani Group	SD Corporation Private Limited
Kotak Realty Fund	Shapoorji Pallonji & Co Ltd.
Lodha Developers Ltd.	Sheth Corp. Pvt. Ltd.
Lotus Group	V Raheja Group
Mittal Builders	Xander Finance Private Limited



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